RISING TO THE WEATHER CHALLENGE

IBC BAC 1964 50 2014

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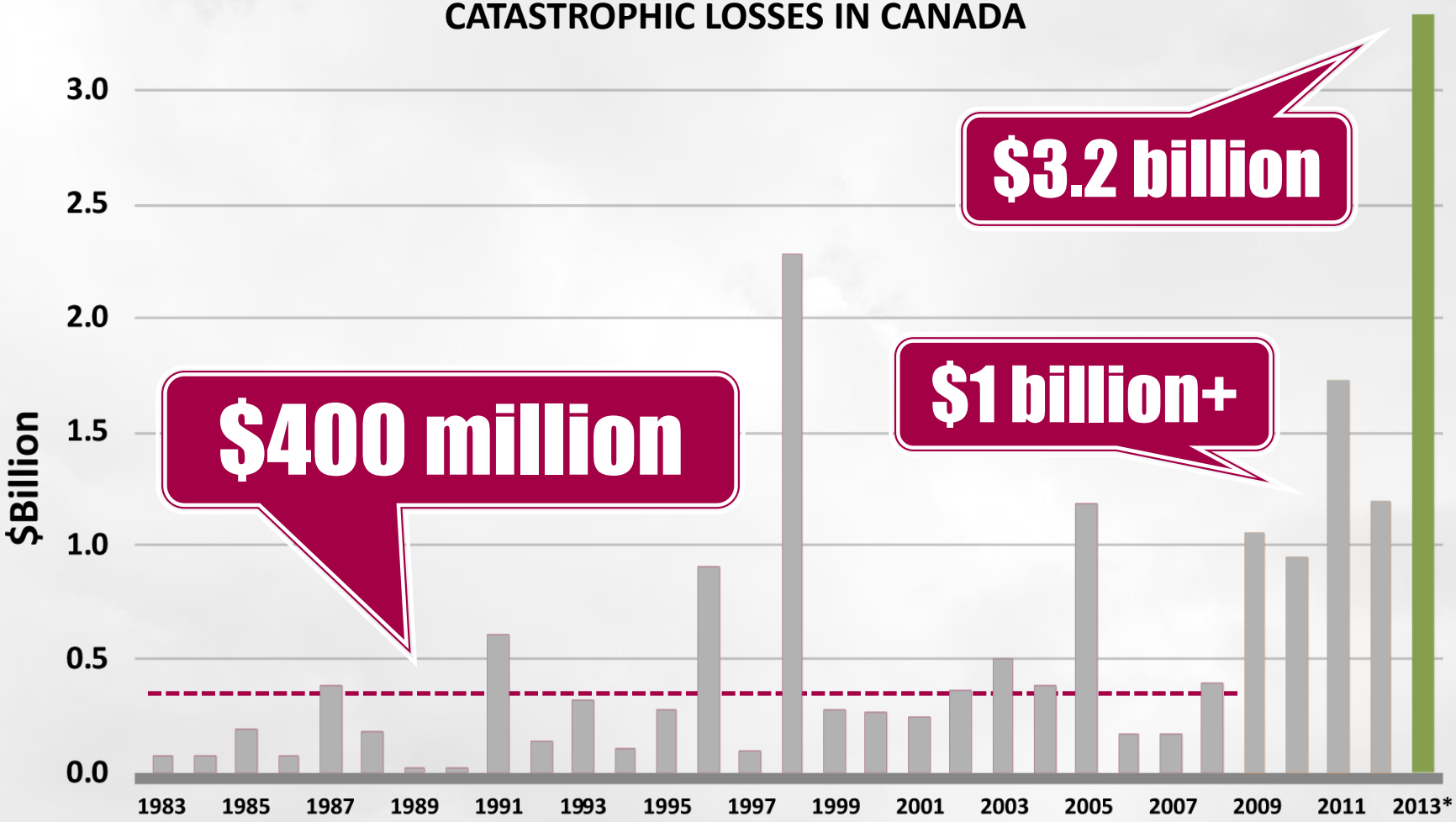
Adaptation a key priority

CATASTROPHIC LOSSES IN CANADA



Loss & Loss Adjustment Expenses | * 2013 Jan-Jul estimated
Source: IBC Facts Book, PCS, Swiss Re, Munich Re & Deloitte
Values in 2012 $ CAN

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Insured losses are only part of the severe weather picture

Total economic costs of disaster far exceed what insurance can cover

Disaster Financial Assistance Arrangement (DFAA)

$36 million	1970s
$166 million	2000s
+$1 billion	2010s

FCM

FEDERATION OF CANADIAN MUNICIPALITIES

FÉDÉRATION CANADIENNE DES MUNICIPALITÉS

$55 billion

Sewer and stormwater system infrastructure deficit

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In Atlantic Canada, we can expect:

- Higher temperatures
- More intense rain in shorter periods
- More freezing rain

More extreme weather more often

MRAT

Municipal Risk Assessment Tool

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